

One Planet Business for Biodiversity (OP2B) Statement of Ambition

Biodiversity, or diversity of life in all its forms within natural systems, is a backbone of life, community, and development. Yet today we are losing it at an unacceptable rate.

After decades of investment focused on efficiency and productivity to meet the needs of a growing world population, our globalized and highly specialized agricultural system is impacting life in the soil, triggering loss of diversity on farms, of ingredients, product ranges and diets, and causing

degradation of natural ecosystems.

In this context, a group of 19 companies are joining forces to try and reverse this trend by proposing solutions that can help transform the food and agriculture systems, in order to protect biodiversity for the benefit of planet and people. This is the ultimate objective of our "One planet business for biodiversity coalition" (OP2B).

As members of OP2B coalition, we will:

- Develop innovative solutions aimed at protecting and promoting diversity within natural ecosystems and reducing excessive or inappropriate synthetic agricultural-chemicals inputs.
- Deploy these solutions to transform our strategic value chains and reach impact at scale.
- Work collaboratively with businesses, public sector and civil society, fostering an inclusive approach which empowers producers and consumers.
- Report transparently on progress and impact.

Our companies commit to action within at least two of the following three pillars:

- 1. Scaling up regenerative agriculture practices to protect soil health:
 - We are committed to scaling up alternative farming practices that will leverage the power of plants to keep carbon in the soil (carbon sequestration), increase the capacity of soils to hold water, enhance the resilience of crops while reducing excessive or inappropriate synthetic agricultural-chemicals inputs, support the livelihoods of farmers, and regain the nutrient density of food.
 - This is what OP2B calls "regenerative agriculture".
- 2. Developing product portfolios to boost cultivated biodiversity and increase the resilience of the food and agriculture models.
 - We are convinced that developing new product ranges—based on increased genetic diversity, provenance-based and locally sourced ingredients—is a powerful lever to protect and nurture biodiversity.
 - Such diversification of product portfolios will respond to the expectations of the new consumer demand for more local, more natural and more sustainable products.
- 3. Eliminating deforestation, enhancing the management, restoration and protection of high value natural ecosystems:
 - We agreed to define specific actions within our value chains that can protect and restore the world's most biodiversity-rich and fragile ecosystems, including grasslands, wetlands and forests.
 - This will be implemented through the development of local integrated landscape approaches, leveraging new technologies to provide transparency in the supply chain of commodities at risk.

The work of the coalition will deliver results by 2030 which help achieve the relevant Sustainable Development Goals. In the near term we will collectively achieve the following milestones:

- By June 2020: Develop a compendium of systemic, meaningful, measurable solutions that can be implemented in OP2B member value chains.
- By October 2020: Disclose ambitious, timebound and measurable commitments during CBD COP15, with policy asks which support the enabling environment for success. In particular, we will advocate for nature-based solutions, a shift in agricultural subsidies to support biodiversity, and the creation of soil-based carbon market to monetize the positive externalities of regenerative agriculture practices that restore soil organic matter.

